

## 17.—Life Insurance on the Assessment Plan, 1922-1926—concluded.

Items.	1922.	1923.	1924.	1925.	1926.
<b>Income—</b>	\$	\$	\$	\$	\$
Assessments.....	1,276,641	1,279,183	1,323,626	1,252,169	1,241,274
Fees and dues.....	183,198	267,515	272,382	239,315	245,096
Interest and rents.....	46,921	48,855	75,207	82,035	83,406
Other receipts.....	6,316	2,168	3,801	5,885	4,782
<b>Total income.....</b>	<b>1,513,076</b>	<b>1,597,721</b>	<b>1,675,016</b>	<b>1,579,454</b>	<b>1,579,558</b>
<b>Expenditure—</b>					
Paid to members.....	1,160,290	982,036	836,533	838,401	940,330
General expenses.....	93,832	131,669	151,591	135,688	174,421
<b>Total expenditure.....</b>	<b>1,254,122</b>	<b>1,113,705</b>	<b>991,124</b>	<b>974,089</b>	<b>1,114,751</b>
<b>Excess of income over expenditure.....</b>	<b>258,954</b>	<b>484,016</b>	<b>683,892</b>	<b>605,365</b>	<b>464,807</b>

**Summary of Life Insurance in Canada, 1926.**—In addition to the business transacted by life insurance companies incorporated by the Dominion Government to carry on business throughout the country, a considerable volume is also carried on by companies operating under provincial licenses or otherwise permitted by the Provincial Governments to carry on such transactions. Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 18, showing policies issued and in force, premiums received and losses paid as at Dec. 31, 1926, summarizes the volume of business done by both life companies and fraternal societies as Dominion and provincial licensees in that year.

## 18.—Dominion and Provincial Life Insurance in Canada, 1926.

Business transacted by	New policies issued (gross).	Net in force Dec. 31.	Net premiums received.	Net death claims paid.
<b>1. Dominion licensees—</b>	\$	\$	\$	\$
(a) Life companies.....	909,279,187	4,610,196,334	160,746,413	35,002,200
(b) Fraternal.....	17,172,939	193,268,297	4,040,378	3,624,748
<b>Total for Dominion Companies.....</b>	<b>926,452,126</b>	<b>4,803,464,631</b>	<b>164,786,791</b>	<b>38,626,948</b>
<b>2. Provincial licensees—</b>				
(a) Provincial companies within provinces by which they are incorporated—				
(i) Life companies.....	13,570,771	46,331,116	1,325,794	174,415
(ii) Fraternal.....	3,297,606	54,424,818	1,557,875	1,114,063
(b) Provincial companies in provinces other than those by which they are incorporated—				
(i) Life companies.....	3,665,213	14,861,089	436,273	38,976
(ii) Fraternal.....	2,020,687	32,404,949	671,176	414,281
<b>Total for Provincial Companies.....</b>	<b>22,554,277</b>	<b>147,821,972</b>	<b>3,991,126</b>	<b>1,741,735</b>
<b>Grand Total.....</b>	<b>949,006,403</b>	<b>4,951,286,603</b>	<b>168,777,917</b>	<b>40,368,683</b>

## 3.—Miscellaneous Insurance.

Since 1875 the growth of insurance business other than fire and life has been a steady one. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies duly licensed for the transaction of accident, guarantee, plate glass and steam boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1 and 1 respectively. The same report for the year 1926 shows that miscellaneous insurance now includes in Canada accident, sickness, automobile, burglary, explosion, forgery, guarantee, hail, inland transportation, employers' liability, aviation, plate glass, sprinkler-